

**South Cove Homeowners' Association**  
**2023 Budget Report**

1/18/2023

	2023 Budget for approval	2023 Budget (expected)		2023 Budget Balance end of year expected
<b>A. Income:</b>				
Dues left to be collected	\$13,450			\$0
Dues Collected	\$12,950			
Late Charges & Fines				
Bank Interest from 3 accounts	\$15			
Dues Paid Ahead for Next Year	\$0			
Misc Income (6527 Alt Lane voluntary contribution)	\$600			
<b>Total Income:</b>	<b>\$27,015</b>			
<b>% COLLECTION (due &amp; fees) for 2022 year=</b>		<b>#DIV/0!</b>		
<b>B.1 Expenses</b>				
Landscaping	\$15,000			\$0.00
Water	\$8,550			
Power	\$1,500			
Insurance	\$1,900			
Maintenance	\$17,500			
Miscellaneous	\$1,200			
Office Supplies & Postage	\$200			
<b>Subtotal-Operating Expenses:</b>	<b>\$45,850</b>			
<b>B.2 Expenses (Non-Recurring)</b>				
Misc	\$0	\$0.00		\$0
<b>Subtotal-Non-Recurring Expenses:</b>	<b>\$0</b>	<b>\$0.00</b>		<b>\$0</b>
<b>Total Expenses:</b>	<b>\$45,850.00</b>	<b>\$0.00</b>		<b>\$0</b>
<b>C. Net Income/Loss</b>		<b>\$0.00</b>		<b>\$0.00</b>

<b>D. Fund Transfer from Checking to Emergency Account:</b>				
Checking to Emergency fund		\$0.00		

<b>E. Bank Account Balance sheet (@Olympia Federal Saving)</b>				
Date	1/18/2023			
Checking Account (*5878)	\$2,052.99			
Money Market Savings (*1511)	\$2,407.83			
Emergency Fund (*2944)	\$3,500.00			
<b>Total Bank Balances:</b>	<b>\$7,960.82</b>			
<b>Net Change:</b>				

Notes:

PREPARED BY THE SCHOA - TREASURER (Chris Regan) 1/17/2023